



G R A N D R A P I D S C O M M U N I T Y C O L L E G E

2023-24
Proposed Budget

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**GRAND RAPIDS COMMUNITY COLLEGE
2023-24 Proposed Budget**

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GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

	2021-22 YEAR END ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
REVENUES			
Tuition	44,211,443	40,600,000	40,792,000
Fees	8,000,679	7,425,000	7,425,000
Property Taxes	36,446,537	38,070,000	39,761,000
State Aid	31,163,692	30,222,000	30,970,000
Interest	(857,813)	200,000	800,000
Miscellaneous Income	1,755,823	1,860,000	1,650,000
TOTAL REVENUE	120,720,361	118,377,000	121,398,000
EXPENSES			
Salaries and Wages	58,096,833	61,265,000	63,492,000
Fringe Benefits	34,480,996	36,787,000	37,698,000
Contracted Services	4,655,216	4,486,040	4,650,071
Supplies and Repairs	4,796,848	5,292,384	5,272,763
Utilities and Rentals	4,028,535	4,384,462	4,638,000
Transfers	8,984,919	2,838,104	1,634,875
Other Costs	2,555,490	3,090,651	3,090,957
Equipment and Technology	226,139	329,863	329,863
Contingency	-	224,000	300,000
Estimated Savings - Controllables	-	(500,000)	(500,000)
TOTAL EXPENSES	117,824,976	118,197,504	120,606,529
NET REVENUE (EXPENSE)	2,895,385	179,496	791,471

GRAND RAPIDS COMMUNITY COLLEGE
 GENERAL OPERATING

		2021-22 YEAR END ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
TUITION:				
1201	RESIDENT	26,237,933	22,763,000	22,894,000
1202	NON-RESIDENT	17,156,596	16,719,000	16,708,000
1203	OUT OF STATE	950,932	1,243,000	1,315,000
1210	TUITION WAIVERS	(134,018)	(125,000)	(125,000)
	TOTAL TUITION	44,211,443	40,600,000	40,792,000
FEES:				
1250	JOB TRAINING/CONST TRADES	1,784,458	1,900,000	1,900,000
1251	CLASS LAB/COURSE FEES	3,174,062	2,800,000	2,800,000
1252	STUDENT RECORD FEE	1,287,348	990,000	990,000
1257	DENTAL CLINIC	15,504	20,000	20,000
1260	CAREER TEST	1,245	5,000	5,000
1261	PRESCHOOL	358,172	210,000	210,000
1264	TECHNOLOGY FEE	1,379,890	1,500,000	1,500,000
	TOTAL FEES	8,000,679	7,425,000	7,425,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2021-22 YEAR END ACTUAL	2022-23 ANNUAL BUDGET	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
PROPERTY TAX:					
1301	PROPERTY TAX	35,853,250	37,645,000	37,645,000	39,336,000
1311	PROPERTY TAX - IFT/CFT	391,948	300,000	300,000	300,000
1341	PENALTIES & INTEREST	58,756	75,000	75,000	75,000
1361	OTHER TAXES	51,082	75,000	75,000	75,000
1392	PROPERTY TAX REFUNDS	91,501	(25,000)	(25,000)	(25,000)
	TOTAL PROPERTY TAXES	36,446,537	38,070,000	38,070,000	39,761,000
STATE AID:					
1410	STATE APPROPRIATIONS	31,163,692	29,220,000	30,222,000	30,970,000
INTEREST:					
1581	INTEREST INCOME	164,300	600,000	200,000	800,000
1691	UNREALIZED GAIN (LOSS)	(1,022,113)	-	-	-
MISCELLANEOUS:					
1591	ATC FACILITY PARTNERSHIP	576,164	555,000	555,000	345,000
1599	GRCC FOUNDATION CHARGEBACK	604,298	515,000	575,000	575,000
1599	MISCELLANEOUS INCOME	154,153	240,000	240,000	240,000
1650	SALES, SERVICES & RENTALS	185,287	280,000	280,000	280,000
1690	INDIRECT COST REVENUE	235,921	210,000	210,000	210,000
	TOTAL MISCELLANEOUS REVENUE	1,755,823	1,800,000	1,860,000	1,650,000
	TOTAL REVENUE	120,720,361	119,560,000	118,377,000	121,398,000

****AD VALOREM PROPERTY TAXES ARE CURRENTLY LEVIED AT 1.7085 MILLS.
TAXES ARE ALLOCATED FOR GENERAL OPERATING PURPOSES, CAPITAL IMPROVEMENTS AND DEBT RETIREMENT BY THE BOARD OF TRUSTEES.**

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2021-22 YEAR END ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
SALARIES:				
2103	TEACHING - FULL TIME	18,309,635	19,200,000	19,730,000
2104	OVERLOAD	5,123,406	4,840,000	5,000,000
2105	PART TIME	6,728,991	6,030,000	6,300,000
2107	EXTRA CURRICULAR	155,218	225,000	315,000
2109	TUTORS & LAB COORDINATORS	1,566,482	1,900,000	1,950,000
2112	EXECUTIVE MANAGEMENT	999,008	1,080,000	1,040,000
2113	DEANS	1,237,883	1,810,000	1,770,000
2115	DIRECTORS	3,276,658	2,760,000	3,080,000
2116	ADMIN SUPPORT	1,217,409	1,320,000	1,360,000
2118	TECHNICAL SUPPORT	8,536,022	8,900,000	9,300,000
2122	COUNSELORS	1,333,394	1,950,000	2,040,000
2123	LIBRARIANS	526,447	600,000	620,000
2141	OFFICE PERSONNEL	3,575,315	4,120,000	4,280,000
2142	CUSTODIAL	2,599,785	2,980,000	3,110,000
2143	MAINTENANCE	798,943	850,000	870,000
2147	TEMP/CONTINGENCY	528,687	940,000	975,000
2148	CAMPUS POLICE	946,853	940,000	980,000
2149	STUDENT ASSISTANT	636,698	1,320,000	1,272,000
	EST SAVINGS - OPEN POSITIONS	-	(500,000)	(500,000)
	TOTAL SALARIES	58,096,833	61,265,000	63,492,000
FRINGE BENEFITS:				
2181	FICA	4,046,738	4,260,000	4,281,000
2182	GROUP HEALTH INSURANCE	7,767,615	8,000,000	8,350,000
2183	LIFE INSURANCE	167,136	150,000	150,000
2184	DENTAL/VISION REIMBURSEMENT	879,016	900,000	900,000
2185	RETIREMENT	21,181,195	22,150,000	22,690,000
2186	WORKERS COMPENSATION	89,284	155,000	155,000
2187	UNEMPLOYMENT COMPENSATION	(516)	50,000	50,000
2191	CASH IN LIEU PAYMENTS	79,438	100,000	100,000
2192	STUDENT INSURANCE	26,655	25,000	25,000
2193	ANNUITIES	51,577	47,000	47,000
2195	SICK LEAVE/VACATION	(530,300)	250,000	250,000
2195	OTHER EMPL BENEFITS/LTD	723,159	700,000	700,000
	TOTAL FRINGE BENEFITS	34,480,996	36,787,000	37,698,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2021-22 YEAR END ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
CONTRACTED SERVICES:				
2210	PROFESSIONAL SERVICES	222,671	232,363	232,363
2213	LEGAL SERVICES	121,058	75,500	75,500
2218	IN-SERVICE	97,850	141,300	141,300
2271	CONTRACTED SERVICES	4,183,537	4,006,127	4,170,158
2272	OFFICIALS	30,100	30,750	30,750
	TOTAL CONTRACTED SERVICES	4,655,216	4,486,040	4,650,071
SUPPLIES & REPAIRS				
2311	CLASSROOM SUPPLIES	1,973,524	2,201,990	2,197,971
2321	LIBRARY BOOKS	255,033	308,374	308,374
2322	PERIODICALS	68,110	77,577	77,577
2323	MEDIA SUPPLIES	56,562	52,665	52,665
2331	BUILDING REPAIRS	770,707	398,834	398,834
2343	EQUIPMENT REPAIRS	240,298	287,228	275,228
2352	OFFICE SUPPLIES	93,627	130,386	130,386
2353	POSTAGE	38,565	125,954	125,954
2359	MISCELLANEOUS EXPENSE	883,793	859,732	856,130
2362	PRINTING SERVICES	307,257	589,644	589,644
2371	CUSTODIAL SUPPLIES	109,372	260,000	260,000
	TOTAL SUPPLIES & REPAIRS	4,796,848	5,292,384	5,272,763
RENT, UTILITIES & INSURANCE:				
2411	RENTAL-INSTRUCTIONAL SPACE & EQUIPMENT	203,645	315,950	356,000
2451	HEATING FUEL	1,204,685	1,189,000	1,249,000
2452	ELECTRICITY	1,834,584	1,993,000	2,093,000
2453	TELEPHONE	107,853	142,212	143,000
2454	WASTE/TRASH DISPOSAL	104,967	102,600	113,000
2455	WATER AND SEWAGE	294,771	306,700	322,000
2471	GENERAL INSURANCE	143,030	200,000	220,000
2472	BUILDING INSURANCE	135,000	135,000	142,000
	TOTAL UTILITIES & RENTALS	4,028,535	4,384,462	4,638,000

GRAND RAPIDS COMMUNITY COLLEGE
GENERAL OPERATING

		2021-22 YEAR END ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
OTHER COSTS:				
2511	MEMBERSHIP FEES	192,602	274,663	274,663
2512	TRAVEL	509,115	772,750	773,056
2513	FACULTY TRAVEL	90,767	100,000	100,000
2530	ADVERTISING	470,346	474,129	474,129
2532	COMMUNITY OUTREACH	107,600	70,109	70,109
2566	CHARGE CARD FEE	238,824	414,000	414,000
2570	COLLECTION CHARGES	26,735	52,000	52,000
2572	PROPERTY TAX COLLECTION FEE	99,430	100,000	100,000
2584	SCHOLARSHIPS/GRANTS	30,316	33,000	33,000
2591	MISC/ALLOWANCE FOR DOUBTFUL	789,756	800,000	800,000
	TOTAL OTHER COSTS	2,555,490	3,090,651	3,090,957
TRANSFERS:				
2714	TRANSFER TO (FROM) AUXILIARY		-	-
2715	TRANSFER TO DESIGNATED	560,172	1,388,104	174,875
2742	TRANSFER TO (FROM) BUILDING & SITE	7,585,000	1,250,000	1,250,000
2751	TRANSFER TO EXPENDABLE REST	839,747	200,000	210,000
	TOTAL TRANSFERS	8,984,919	2,838,104	1,634,875
EQUIPMENT:				
2821	EQUIPMENT - INSTRUCTIONAL	72,801	117,893	117,893
2822	EQUIPMENT - NON-INSTRUCTIONAL	71,890	147,795	147,795
2823	EQUIPMENT - REPLACEMENT	81,448	64,175	64,175
	TOTAL EQUIPMENT	226,139	329,863	329,863
CONTINGENCY/EST SAVINGS:				
2710	CONTINGENCY	-	224,000	300,000
	EST SAVINGS - CONTROLLABLES	-	(500,000)	(500,000)
	GRAND TOTAL EXPENSE	117,824,976	118,197,504	120,606,529
	NET REVENUE (EXPENSE)	2,895,385	179,496	791,471

GRAND RAPIDS COMMUNITY COLLEGE
SUMMARY OF NET ASSETS
2023-24 PROPOSED BUDGET

	2021-22 YEAR END ACTUALS	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
BEGINNING NET ASSETS	21,075,045	23,970,430	24,149,926
REVENUE:			
GENERAL OPERATING	120,720,361	118,377,000	121,398,000
EXPENDABLE RESTRICTED	46,109,200	33,735,737	31,822,889
TOTAL REVENUE	166,829,561	152,112,737	153,220,889
EXPENSE:			
GENERAL OPERATING	117,824,976	118,197,504	120,606,529
EXPENDABLE RESTRICTED	46,109,200	33,735,737	31,822,889
TOTAL EXPENSE	163,934,176	151,933,241	152,429,418
NET REVENUE (USE OF NET ASSETS)	2,895,385	179,496	791,471
ENDING NET ASSETS	23,970,430	24,149,926	24,941,397

GRAND RAPIDS COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS

	2021-22 YEAR END ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
TRANSFERS TO/(FROM) DESIGNATED FUND			
ADJUNCT PROFESSIONAL DEVELOPMENT (0387)	\$ 12,000	\$ 18,000	\$ 13,200
COLLEGIATE (0115)	\$ 10,000	\$ -	\$ -
KENT PHILHARMONIA (0104)	\$ 6,175	\$ 6,175	\$ 6,175
MLK EVENT (0182)	\$ 6,000	\$ 6,000	\$ 6,000
PIANO MAINTENANCE (0388)	\$ 10,000	\$ 10,000	\$ 10,000
PROMISE ZONE (0607)	\$ 12,700	\$ 14,700	\$ 14,700
RECORDING TECH EQUIPMENT (0207)	\$ 13,500	\$ 13,500	\$ 13,500
STRATEGIC LEADERSHIP TEAM INITIATIVES (0177)	\$ 73,000	\$ 73,000	\$ 73,000
BRIDGES PROGRAM (0461)	\$ 398,006	\$ 177,938	\$ -
ENROLLMENT STABILIZATION	\$ -	\$ 1,000,000	\$ -
CVT PROGRAM (0814)	\$ -	\$ 50,000	\$ 19,500
STUDENT ACTIVITIES (0074)	\$ 18,791	\$ 18,791	\$ 18,800
TOTAL	\$ 560,172	\$ 1,388,104	\$ 174,875
TRANSFERS TO RESTRICTED FUND			
CHILD CARE FOOD PROGRAM	\$ 33,911	\$ 40,000	\$ 40,000
DISABILITY SUPPORT SERVICES	\$ 750,034	\$ -	\$ -
OCCUPATIONAL SUPPORT PROGRAM	\$ 55,802	\$ 160,000	\$ 170,000
TOTAL	\$ 839,747	\$ 200,000	\$ 210,000
TRANSFER TO/(FROM) AUXILIARY FUND			
PRINTING SERVICES	\$ -	\$ -	\$ -
TRANSFER TO/(FROM) BUILDING & SITE			
MAINTENANCE, TECHNOLOGY, EQUIPMENT	\$ 7,585,000	\$ 1,250,000	\$ 1,250,000
GRAND TOTAL TRANSFERS TO/FROM GENERAL FUND	\$ 8,984,919	\$ 2,838,104	\$ 1,634,875

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

	2021-22 YEAR END ACTUALS	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
REVENUE:			
OTHER MISCELLANEOUS LOCAL	1,237,285	1,772,265	827,524
STATE	1,802,818	1,298,008	1,312,111
FEDERAL	43,069,096	30,665,464	29,683,254
TOTAL REVENUE	46,109,200	33,735,737	31,822,889
EXPENSE:			
SALARIES:			
INSTRUCTION	471,276	550,049	494,394
COUNSELING	1,165,822	958,724	884,401
ADMINISTRATION	387,930	506,356	491,592
TECHNICAL SUPPORT	749,054	698,922	613,569
OFFICE PERSONNEL	318,937	213,937	245,968
TEMPORARY-NO BENEFIT	65,182	-	-
STUDENT ASSISTANTS	164,485	374,063	388,000
TOTAL SALARIES	3,322,685	3,302,051	3,117,924
NON-SALARY:			
FRINGE BENEFITS	998,633	1,133,084	1,169,172
CONTRACTED SERVICES	2,369,947	3,272,070	3,281,786
SUPPLIES & REPAIRS	5,301,677	629,230	380,480
CAPITAL OUTLAY	5,983,475	1,310,000	750,000
TRANSFERS	(839,747)	(200,000)	(210,000)
OTHER	28,972,529	24,289,302	23,333,527
TOTAL NON-SALARY	42,786,515	30,433,686	28,704,965
TOTAL EXPENSE	46,109,200	33,735,737	31,822,889
NET REVENUE (EXPENSE)	-	-	-

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2021-22 YEAR END ACTUALS	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
REVENUE:				
1410	STATE APPROPRIATIONS	1,802,818	1,298,008	1,312,111
1430	FEDERAL APPROPRIATIONS	43,069,096	30,665,464	29,683,254
1470	LOCAL GRANTS & CONTRACTS	1,237,285	1,772,265	827,524
	TOTAL REVENUE	46,109,200	33,735,737	31,822,889
SALARIES:				
2103	TEACHING - FULL TIME	196,956	303,665	259,874
2104	TEACHING OVERLOAD	16,198	9,520	9,520
2105	TEACHING PART TIME	231,122	206,864	225,000
2107	EXTRA COMPENSATION	27,000	30,000	-
2109	TUTORS	220,877	161,302	156,462
2113	DEANS	6,005	2,000	2,000
2115	DIRECTORS	319,554	365,502	330,759
2118	TECHNICAL SUPPORT	528,176	537,620	457,107
2119	GENERAL ADMINISTRATION	62,370	138,854	158,833
2122	COUNSELORS	1,165,822	958,724	884,401
2141	OFFICE PERSONNEL	318,937	213,937	245,968
2147	TEMPORARY-NO BENEFIT	65,182	-	-
2149	STUDENT ASSISTANTS	164,485	374,063	388,000
	TOTAL SALARIES	3,322,685	3,302,051	3,117,924
FRINGE BENEFITS:				
2181	FICA	163,178	191,552	187,844
2182	GROUP HEALTH INSURANCE	312,101	326,182	359,640
2183	GROUP LIFE INSURANCE	6,240	7,464	6,927
2185	RETIREMENT	508,336	593,978	601,891
2191	ANNUITIES	8,778	13,908	12,870
	TOTAL FRINGE BENEFITS	998,633	1,133,084	1,169,172

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2021-22 YEAR END ACTUALS	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
CONTRACTED SERVICES:				
2213	LEGAL SERVICES	27,750	9,000	-
2218	IN-SERVICE	1,187,550	777,300	783,300
2271	INSTRUCTIONAL SERVICE	1,033,724	2,354,370	2,381,086
2273	CONTRACTED PROGRAM DEVELOPMENT	120,922	131,400	117,400
	TOTAL CONTRACTED SERVICES	2,369,947	3,272,070	3,281,786
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	179,507	101,436	86,700
2318	FOOD SUPPLIES	-	2,000	-
2330	BUILDING INFRASTRUCTURE	3,487,818	15,750	-
2331	BUILDING REPAIRS	14,993	40,000	-
2351	GENERAL SUPPLIES	-	24,000	-
2352	OFFICE SUPPLIES	14,272	10,000	10,000
2353	POSTAGE	457	3,500	3,500
2359	MISCELLANEOUS OTHER	1,580,908	419,944	268,380
2362	PRINTING SERVICES	23,722	12,600	11,900
	TOTAL SUPPLIES & REPAIRS	5,301,677	629,230	380,480

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 PROPOSED BUDGET
 EXPENDABLE RESTRICTED FUND

		2021-22 YEAR END ACTUALS	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
OTHER:				
2411	RENTAL	500	-	-
2511	MEMBERSHIP FEES	17,548	5,350	5,350
2512	TRAVEL	70,433	103,506	94,869
2530	ADVERTISING	1,362	12,425	11,000
2559	MISC. OPERATIONAL EXPENSE	184,200	255,993	300,141
2579	INDIRECT COST	434,106	416,495	414,303
2584	SCHOLARSHIPS	125,633	99,781	90,000
2585	GRANTS	28,138,747	23,395,752	22,417,864
2711	TRANSFERS - GENERAL FUND	(839,747)	(200,000)	(210,000)
2821	EQUIPMENT INSTRUCTIONAL	2,298,203	1,310,000	750,000
2822	EQUIPMENT NON-INSTRUCTIONAL	3,685,272	-	-
	TOTAL OTHER EXPENSE	34,116,258	25,399,302	23,873,527
	TOTAL NON-SALARY	42,786,515	30,433,686	28,704,965
	TOTAL EXPENSE	46,109,200	33,735,737	31,822,889

GRAND RAPIDS COMMUNITY COLLEGE
 2023-2024 PROPOSED BUDGET
 DESIGNATED FUND

	2021-22 YEAR END ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
REVENUE:			
CONTRACTED TRAINING	2,115,557	1,599,585	1,986,179
OTHER MISCELLANEOUS LOCAL	373,083	1,102,179	1,322,536
TOTAL REVENUE	2,488,640	2,701,764	3,308,715
EXPENSE:			
SALARIES:			
INSTRUCTION	533,405	403,780	350,580
ADMINISTRATION	245,199	441,016	817,327
CUSTODIANS & SECURITY	34,716	34,100	34,100
OFFICE PERSONNEL	18,089	21,564	13,795
STUDENT ASSISTANTS	-	34,605	32,025
TOTAL SALARIES	831,409	935,065	1,247,827
NON-SALARY:			
FRINGE BENEFITS	286,477	400,569	401,797
CONTRACTED SERVICES	1,051,730	920,480	920,680
SUPPLIES & REPAIRS	662,698	775,806	727,254
UTILITIES & RENTALS	1,712	1,650	1,650
CAPITAL OUTLAY	330,265	19,100	19,100
TRANSFERS	(560,172)	(1,388,104)	(174,875)
OTHER	66,112	81,507	69,523
TOTAL NON-SALARY	1,838,822	811,008	1,965,129
TOTAL EXPENSE	2,670,231	1,746,073	3,212,956
NET REVENUE (EXPENSE)	(181,591)	955,691	95,759
BEGINNING NET ASSETS	5,800,720	5,619,129	5,619,129
ENDING NET ASSETS	5,619,129	6,574,820	5,714,888

GRAND RAPIDS COMMUNITY COLLEGE
2023-2024 PROPOSED BUDGET
DESIGNATED FUND

		2021-22 YEAR END ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
CONTRACTED TRAINING				
1595/1592	CONTRACTED TRAINING	1,001,096	699,700	931,582
1597	CUSTOMIZED REVENUE	1,114,461	899,885	1,054,597
	TOTAL CONTRACTED & MISC.	2,115,557	1,599,585	1,986,179
OTHER MISC LOCAL:				
1599/1650	MISCELLANEOUS REVENUE	373,083	1,002,179	975,122
1201	TUITION AND FEES	-	100,000	347,414
	TOTAL OTHER MISC LOCAL	373,083	1,102,179	1,322,536
	TOTAL REVENUE	2,488,640	2,701,764	3,308,715
SALARIES:				
2103	TEACHING - FULL TIME	9,026	30,000	80,000
2105	TEACHING PART TIME/PROF TUTORS TEMP	315,247	235,980	232,780
2110	PROF TUTUORS TEMP	190,988	100,000	-
2107	SALARY - EXTRA COMPENSATION	18,144	37,800	37,800
2118	TECHNICAL SUPPORT	245,199	441,016	817,327
2141	OFFICE PERSONNEL	18,089	21,564	13,795
2142	CUSTODIANS	25,477	25,000	25,000
2147	TEMPORARY-NO BENEFIT	9,239	8,600	8,600
2148	SECURITY	-	500	500
2149	STUDENT ASSISTANTS	-	34,605	32,025
	TOTAL SALARIES	831,409	935,065	1,247,827
FRINGE BENEFITS:				
2181	FICA	37,238	54,480	66,452
2182	GROUP HEALTH INSURANCE	108,019	154,347	127,324
2183	GROUP LIFE INSURANCE	1,917	4,637	2,997
2185	RETIREMENT	139,303	187,105	205,023
	TOTAL FRINGE BENEFITS	286,477	400,569	401,797

GRAND RAPIDS COMMUNITY COLLEGE
2023-2024 PROPOSED BUDGET
DESIGNATED FUND

		2021-22 YEAR END ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
CONTRACTED SERVICES:				
2218	IN SERVICE	-	9,000	9,000
2271	INSTRUCTIONAL SERVICE	1,051,730	911,480	911,680
	TOTAL CONTRACTED SERVICES	1,051,730	920,480	920,680
SUPPLIES & REPAIRS:				
2311	CLASSROOM SUPPLIES	139,319	170,500	140,500
2318	FOOD SUPPLIES	4,857	17,521	17,521
2341	EQUIPMENT REPAIR-BUILDING	-	1,000	1,000
2343	EQUIPMENT REPAIR	-	11,000	11,000
2352	OFFICE SUPPLIES	971	4,850	4,850
2353	POSTAGE	835	3,300	3,300
2359/2559	SUPPLIES/MATERIALS	500,918	536,485	517,933
2362	PRINTING SERVICES	15,798	30,650	30,650
2363	MEDIA SERVICES	-	500	500
	TOTAL SUPPLIES & REPAIRS	662,698	775,806	727,254
UTILITIES & RENTALS:				
2411	RENTAL - INSTRUCTIONAL SPACE	1,712	1,150	1,150
2412	RENTAL - EQUIPMENT	-	500	500
	TOTAL UTILITIES & RENTALS	1,712	1,650	1,650
OTHER:				
2511	MEMBERSHIP FEES	2,339	4,420	4,420
2512	TRAVEL	3,997	48,787	48,803
2514/2515	FACULTY TRAVEL	3,641	8,000	8,000
2530	ADVERTISING	4,150	2,100	2,100
2566	BANKCARD EXPENSE	3,604	3,500	3,500
2599	MISCELLANEOUS EXPENSE	48,381	2,700	2,700
2579	INDIRECT COST	-	12,000	-
2711	TRANSFERS - GENERAL FUND/PLANT	(560,172)	(1,388,104)	(174,875)
2821	EQUIPMENT INSTRUCTIONAL	321,263	16,500	16,500
2822	EQUIPMENT NON-INSTRUCTIONAL	-	400	400
2823	EQUIPMENT REPLACEMENT	9,002	2,200	2,200
	TOTAL OTHER EXPENSE	(163,795)	(1,287,497)	(86,252)
	TOTAL EXPENSE	2,670,231	1,746,073	3,212,956
	REVENUE (EXPENSE)	(181,591)	955,691	95,759

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2021-22 YEAR END ACTUAL

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	204,961	554,145	1,220,371	529,465	2,508,942
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	13,951	-	420,073	434,024
OPERATIONAL EXPENSE	181,461	508,364	484,868	254,460	1,429,153
CAPITAL OUTLAY	-	18,888	1,046,064	-	1,064,952
TOTAL EXPENDITURES	181,461	541,203	1,530,932	674,533	2,928,129
NET REVENUE (EXPENSE) FROM OPERATIONS	23,500	12,942	(310,561)	(145,068)	(419,187)
TRANSFER (TO)/FROM GENERAL FUND	-	-	-	-	-
CHANGE IN NET ASSETS	23,500	12,942	(310,561)	(145,068)	(419,187)
NET ASSETS AT BEGINNING OF YEAR	3,442,614	155,607	8,322,860	183,542	12,104,623
NET ASSETS AT END OF YEAR	3,466,114	168,549	8,012,299	38,474	11,685,436

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2022-23 MIDYEAR BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	450,000	790,000	1,530,000	642,000	3,412,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	20,000	-	403,000	423,000
OPERATIONAL EXPENSE	170,000	855,000	590,000	222,000	1,837,000
CAPITAL OUTLAY	20,000	15,000	2,000,000	-	2,035,000
TOTAL EXPENDITURES	190,000	890,000	2,590,000	625,000	4,295,000
NET REVENUE (EXPENSE) FROM OPERATIONS	260,000	(100,000)	(1,060,000)	17,000	(883,000)
TRANSFER (TO)/FROM GENERAL FUND	-	-	-	-	-
CHANGE IN NET ASSETS	260,000	(100,000)	(1,060,000)	17,000	(883,000)
NET ASSETS AT BEGINNING OF YEAR	3,465,739	168,549	8,012,297	38,474	11,685,059
NET ASSETS AT END OF YEAR	3,725,739	68,549	6,952,297	55,474	10,802,059

GRAND RAPIDS COMMUNITY COLLEGE
 AUXILIARY FUND
 2023-24 PROPOSED BUDGET

	BOOKSTORE	FOOD SERVICE	PARKING	PRINTING SERVICE	TOTAL
REVENUE:	295,000	810,000	1,530,000	645,000	3,280,000
EXPENDITURES:					
SALARIES, WAGES AND FRINGE BENEFITS	-	10,000	-	435,000	445,000
OPERATIONAL EXPENSE	170,000	775,000	600,000	230,000	1,775,000
CAPITAL OUTLAY	20,000	15,000	2,400,000	-	2,435,000
TOTAL EXPENDITURES	190,000	800,000	3,000,000	665,000	4,655,000
NET REVENUE (EXPENSE) FROM OPERATIONS	105,000	10,000	(1,470,000)	(20,000)	(1,375,000)
TRANSFER (TO)/FROM GENERAL FUND	-	-	-	-	-
CHANGE IN NET ASSETS	105,000	10,000	(1,470,000)	(20,000)	(1,375,000)
NET ASSETS AT BEGINNING OF YEAR	3,725,739	68,549	6,952,297	55,474	10,802,059
NET ASSETS AT END OF YEAR	3,830,739	78,549	5,482,297	35,474	9,427,059

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 PROPOSED BUDGET
 BUILDING & SITE

	2021-22 ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
REVENUE:			
PROPERTY TAXES	9,554,020	10,150,000	10,560,000
INVESTMENT INTEREST	(1,446,280)	340,000	1,300,000
TRANSFER FROM GENERAL FUND	7,585,000	1,250,000	1,250,000
DONATIONS	6,740,875	900,000	1,900,000
STATE FUNDS (ATC PROJECT)	344,730	-	-
FACILITIES FEE	1,893,400	1,900,000	1,900,000
TOTAL REVENUE	24,671,745	14,540,000	16,910,000
EXPENSE:			
IT CAPITAL PLAN	976,390	1,070,000	1,150,000
CAPITAL ALLOCATIONS, DEFERRED MAINTENANCE	1,976,586	5,055,000	3,785,000
PUBLIC SAFETY CENTER	122,456	7,000,000	-
ATC RENOVATION	129,084	-	-
FINKELSTEIN RENOVATIONS	3,858,912	-	-
LAKESHORE RENOVATION	2,815,020	-	-
PIAZZA	4,013,466	2,420,000	-
FORD NATATORIUM PROJECT	-	-	12,500,000
OTHER RENOVATIONS	594,209	100,000	-
DEBT PAYMENT TRANSFER OUT	3,878,000	3,120,000	2,915,000
TOTAL EXPENSE	18,364,123	18,765,000	20,350,000
NET REVENUE (EXPENSE)	6,307,622	(4,225,000)	(3,440,000)
BEGINNING FUND BALANCE	35,532,756	41,840,378	37,615,378
ENDING FUND BALANCE	41,840,378	37,615,378	34,175,378
Designated for requested state capital outlay project			16,000,000
Available for future capital projects			18,175,378
Total Ending Fund Balance			<u>34,175,378</u>

GRAND RAPIDS COMMUNITY COLLEGE
 2023-24 PROPOSED BUDGET
 DEBT RETIREMENT

	2021-22 ACTUAL	2022-23 MIDYEAR BUDGET	2023-24 PROPOSED BUDGET
REVENUE:			
TRANSFER FROM PLANT - FACILITIES FEE	826,130	-	-
TRANSFER FROM PLANT - GENERAL	3,051,870	3,120,000	2,915,000
TOTAL REVENUE	3,878,000	3,120,000	2,915,000
2012 ISSUE - REFUNDING			
PRINCIPAL	200,000	205,000	-
INTEREST	12,474	6,406	-
OTHER EXPENSE	-	100	-
TOTAL EXPENSE	212,474	211,506	-
2012 ISSUE - FACILITIES			
PRINCIPAL	900,000	-	-
INTEREST	(73,870)	-	-
OTHER EXPENSE	-	-	-
TOTAL EXPENSE	826,130	-	-
2013 ISSUE			
PRINCIPAL	365,000	-	-
INTEREST	9,125	-	-
OTHER EXPENSE	450	-	-
TOTAL EXPENSE	374,575	-	-
2018 ISSUE (2008 REFUNDING)			
PRINCIPAL	1,275,000	-	-
INTEREST	26,031	-	-
OTHER EXPENSE	-	-	-
TOTAL EXPENSE	1,301,031	-	-
2019 ISSUE (2009 REFUNDING)			
PRINCIPAL	655,000	680,000	700,000
INTEREST	279,283	257,450	230,250
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	934,783	937,950	930,750
2020 ISSUE (2012 REFUNDING)			
PRINCIPAL	-	1,755,000	1,760,000
INTEREST	228,476	228,476	221,122
OTHER EXPENSE	500	500	500
TOTAL EXPENSE	228,976	1,983,976	1,981,622
TOTAL EXPENSES	3,877,970	3,133,432	2,912,372
INCREASE (DECREASE) FOR THE YEAR	30	(13,432)	2,628
NET ASSETS AT BEGINNING OF YEAR	22,914	22,944	9,512
NET ASSETS AT END OF YEAR	22,944	9,512	12,140